

Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN)

Request for proposal

1. **Assignment**

Appointment of Agencies / Firms for raising long term funds for various upcoming projects of the company and short term funds for working capital requirement.

2. **Background**

RVPN is the State Transmission Utility (STU) specifically engaged in Transmission of electricity. The main functions carried out by RVPN are:-

- Construction and Maintenance of EHV lines and Grid Sub-stations (765/400/220/132KV)
- SLDC operations
- Sharing of power from jointly owned projects

3. **Project**

- Arranging funds for RVPN from various Banks / Financial Institutions at competitive terms for its upcoming projects of laying new transmission lines / evacuation of power and / or repairs & renovation of existing lines and sub-stations in the State of Rajasthan. The project loans shall be made available to the Company for a period of 18-20 years (with 3-5 years' moratorium and repayment to be made in 60 quarterly instalments thereafter).
- Arranging funds to satisfy working capital needs which would be made available to the Company for a period of 3 years with 2 years' moratorium, repayable in half yearly instalments thereafter.

4. **Eligibility and Expertise requirement of the Agency / Firm**

- Expected to have highly qualified, skilled and talented professionals in the relative field with a vast experience. Should have enough staff strength of qualified professionals to handle such assignments.
- Should have mandates of more than Rs. 1500 Crores in the last two years and a proven track record of handling such assignments.
- Should have presence in major metro cities / capitals of State of India.
- Minimum Networth of Rs. 5 Crores.
- Prominent exposure of undertaking fund raising assignments especially for the State Power Utilities i.e. of State Public Sector Undertakings in power sector (Name alongwith amount raised to be mentioned).
- Adequate knowledge of the debt market and financial standing to undertake the assignment.

5. **Scope of work**

- Preparation of Project Report / Information Memorandum, Financial Statements and Detailed Loan Application and required documents for raising funds from the Banks/Financial Institutions.
- Providing assistance and advising for selection of the most suitable route for raising the funds for the projects and the Company.
- Represent RVPN to the Banks/Financial Institutions etc. in the appraisal process and obtain sanctions from the Banks/Financial Institutions.

(2)

- Negotiating and finalizing the terms of sanction and schedule disbursement acceptable to RVPN.
- Liaison with RVPN & the lenders for the post sanction procedures and documentation.

6. **Offer**

The bidder should furnish complete bid in two sealed envelopes, one “Techno-Commercial Information” (Annexure – ‘A’), and second containing “Financial / Price Bid” (Annexure – ‘B’). Both the envelopes should superscribe “Technical Bid” and “Financial Bid” respectively. The two sealed envelopes should be placed in another sealed envelop, which should be superscribed as “Bid for hiring services for arranging funds”.

7. **Evaluation Process**

The technical bid shall be evaluated through a process based on the details furnished in the bid. Any information / clarification if needed from the bidder(s), shall be obtained to bring out the firms / agencies on common footing. Financial bids of only those firms / agencies, who are adjudged as suitable, would be opened on a specified date in the presence of representatives of such qualified bidders whosoever wish to remain present at the time of opening of price bids. The financial bids envelopes of other firms, not qualified, shall not be opened.

8. **Earnest Money**

- i) The interested parties would send their offer in the enclosed format alongwith the non-interest bearing earnest money deposit by way of demand draft in favour of Sr. A.O. (EA-Cash), RVPN, Jaipur amounting to Rs. 5 lacs (Five lacs) only.
- ii) The bid shall not be opened in absence of (i) above.
- iii) The Earnest Money Deposit (EMD) of Rs. 5,00,000/- in respect of the successful agencies / bidders shall be kept with RVPN and the same shall be refunded only after completion of the assignment successfully in all respect. The EMD to the unsuccessful bidders shall be refunded after finalization of the bid process.

9. **Terms of Payment**

The payment of fee etc. shall be made only after actual mobilization of funds by RVPN. Utilization of loan shall be at the sole discretion of RVPN.

10. **Additional**

- Agency/Firms will keep all the information / data, reports etc, as confidential and shall not share any of such information to outsiders/agencies without prior written consent of the Company (RRVNL).
- All legal proceedings in connection with this contract shall be subject to the jurisdiction of the courts at Jaipur only.

11. **Closing date for bids**

The bids in the above manner together with the requisite supporting documents must be submitted, by 31st May, 2010 to Chief Controller of Accounts, Rajasthan Rajya Vidyut Prasaran Nigam Ltd., Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur – 302 005.

Annexure – “A”

Techno-Commercial Bid

Assignment for: Appointment of Agencies / Firms for raising funds for various upcoming projects of the company.

Please enter the information requested in the spaces provided in CAPITAL LETTERS only. Point 1, 2, & 3 must be with regards to the company only. Additional information requested in paragraphs 4 – 6 should only be attached to this application form.

1. Company Details:

Name of Company / Firm	
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Registered Office:

City		State		Pin

Correspondence Address:

Office Name				
Address				
City		State		Pin

Contact Details

Name				
Designation				
Mobile		Phone		Phone
Email Id			Fax	
Website				

Other Details

Date of Incorporation		Date of Commencement	
Total Directors		Total Number of Employees	
Years in Business	_____ Years	PAN	
Networth (Excl.) Revaluation Reserves as on _____			_____ lacs

2. Financial Details

		Rs. Lacs
Year	Turnover	Net Profit
2006-2007		
2007-2008		
2008-2009		

(2)

3. Names of Partners / Directors / Promoters of the Company / Firm

Sr. No.	Name	Designation	Experience (Years)
1			
2			
3			
4			
5			
6			
7			

4. Capability Statement

Please attach a Capability Statement stating your skills and experience as per RFP of providing the service, in question.

5. CV(s) of Key Personnel

Please provide, as an annex to this form, abridged CV(s) of not more than two pages (for each individual) in respect of key personnel who would be expected to provide the services listed in the Contract Notice:

6. Conflict of Interest

You must disclose in your response, details of any known circumstances that will, or might give rise to a conflict of interest. Where a potential conflict is identified, you should state how you intend to avoid such conflict.

7. List of enclosures:

The following documents are to be attached along with the application form

- Certifies Copy of Memorandum & Articles of Association
- Certificate of Incorporation & Commencement of Business
- Details of all the Branch Offices along with Address and Contact Details
- C.A. Certificate of Netwoth & Turnover.
- Certified copies of the mandates (either completed or ongoing) of the last 2 years.

Date: _____, 2010

Signature of authorised person
with seal

Annexure – “B”

Financial Bid

**Sub.: Financial Bid for arranging fund for RVPN from various Banks/
Financial Institutions**

**For the subject assignment, we shall be charging the fee /
remuneration as under :-**

S.No.	Work	Charges
1	Project :- (a) Arranging funds for RVPN from various Banks/Financial Institutions at competitive terms for its upcoming projects of laying new transmission lines / evacuation of power and / or repairs & renovation of existing lines and sub-stations in the State of Rajasthan. The project loans shall be made available to the Company for a period of 18-20 years (with 3-5 years moratorium and repayment to be made in 60 quarterly instalments thereafter). (b) Arranging funds to satisfy working capital needs which would be made available to the Company for a period of 3 years with 2 years' moratorium, repayable in half yearly instalments thereafter.	

**Signature of authorised person
with seal**